



Parle Tilak Vidyalaya Association's  
**PTVA's Institute of Management**

(Approved by AICTE, DTE and affiliated to University of Mumbai)

Chitrakar Ketkar Marg, Behind M. L. Dahanukar College of Commerce, Vile Parle (East), Mumbai – 400 057.

Tel.: 022-26100100/200, Email: [admin@ptvaim.com](mailto:admin@ptvaim.com), Web: [www.ptvaim.com](http://www.ptvaim.com)

**CENTRE OF ENTREPRENEURSHIP AND INNOVATION 2020-21**  
**ANNUAL REPORT**

**At a glance.....**

COEI conducted a range of activities in the year 2020-21 along its 3 key verticals namely Entrepreneurship Sensitization, Pre-incubation & Incubation and Rural Empowerment programs. Some of these activities were IIC (Institution Innovation council) based, some MIC (MoE's Innovation Council) based, and some were self-driven activities of COEI.

Number of successful graduates: 03

Number of incubatees: 01

Number of pre-incubatees: 07

Number of activities conducted in the year:

1.	Lectures	36
2.	Workshops	06
3.	B-Plan Contest	01
5.	EDP (Entrepreneurship development program)	01
6.	Unmet Needs and Problem Identification Symposium	01
7.	Tie- ups	02
8.	Outreach project: Rural empowerment sessions	03
9.	Meetings and Interactions with Industry experts (excluding statutory meetings of advisory council, IIC experts committee members and business counselling and hand holding sessions)	10
10.	Trainings and short-term courses undertaken by COEI team members	01
11.	Number of internships provided by COEI	16

PTVA's Institute of Management is the only management institute in Maharashtra to have **received the permission to start 2 years full time course titled MBA in Innovation Entrepreneurship and Venture Development which is an incubation centre-based course**. COEI's IIC performance and its industry outreach programs have contributed to this course and currently team COEI along with fellow faculty of PTVA and other academicians; and under the guidance of experts; is developing syllabus for the same.

Our IIC submissions for this academic year are completed, last year we had earned 92.5 points out of 100 and 30 reward points i.e., 4.5 stars out of 5 for quality and quantity of entrepreneurial activities conducted throughout the year. This year's results are yet to be declared by IIC, despite the pandemic we have maintained our set of activities and added some new initiatives and collaborations, hence we hope for an equally good score if not better.



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**A) INCUBATEES:**

In the month of July; towards the fag end of this academic year, 3 of our incubatee teams R Cube recycling Pvt. Ltd., Finomenal Techserve LLP., and Iinfobucket Technoplex LLP have successfully graduated from the incubation centre. The 1<sup>st</sup> 2 teams established their revenue models and turned profitable, and the last team has successfully finished its pilot and has started its journey forward. 3 pre-incubatee teams were reviewed by experts panel and all were selected for incubation program, one of which (Mr. Saisagar Sadamastullah: PTVAIM alumnus) has joined, one (Ms. Niharika Sharma; student of Ghanshyamdas Saraf college) is in process of induction and one (Ms. Mayuri Vichare-Alumnus M.L. Dahanukar College) wishes to join in coming few months.

**B) PRE-INCUBATION PROGRAM**

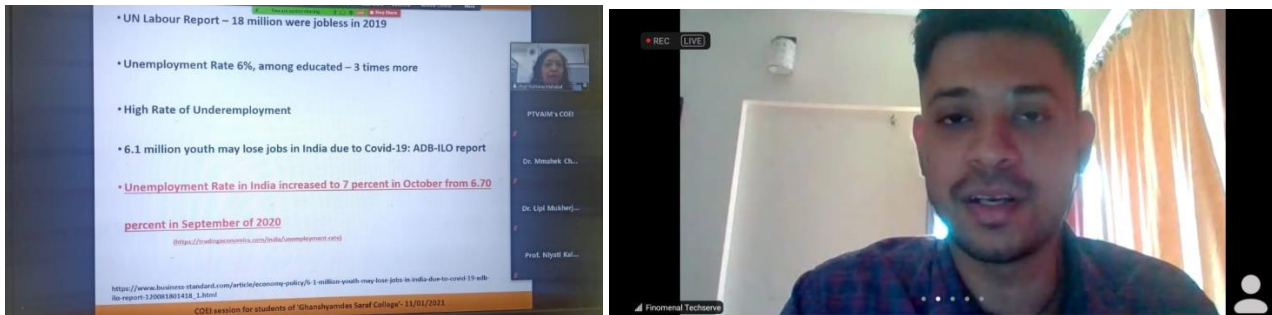
An exhaustive pre-incubation program has been run for 7 teams who have shown interest in developing their business ideas further and are interested in pursuing entrepreneurship seriously. 4 teams are finalists of Wings2Vision. 1 team is a faculty member of M.L. Dahanukar college. 1 teacher's team from Sathaye college wishes to hand over their idea to some promising student team. These teams have been receiving consistent training and one to one handholding with COEI team as well as industry mentors to help them build their proof of concept. Since April 2021, over 70 hours have been invested in teams in form of handholding. This is exclusive of their mentoring sessions with industry experts and the lectures that COEI organizes for them. A special series of sessions on entrepreneurial finance were conducted for the pre-incubatees by CA Ankit Sanghvi who is a COEI business counsellor.

**C) ENTREPRENEURSHIP SENSITIZATION AND DEVELOPMENT ACTIVITIES:**

COEI conducted numerous activities to sensitize students (from PTVA family and those across Mumbai through Wings2Vision) about Entrepreneurship, Innovation, and its scope. Following is the list of activities conducted:

**1) Lectures:**

Several lectures were organized right from the very basic idea of entrepreneurship itself to various aspects of it. Students got a chance to listen to eminent personalities and understand journey of entrepreneurs from them.



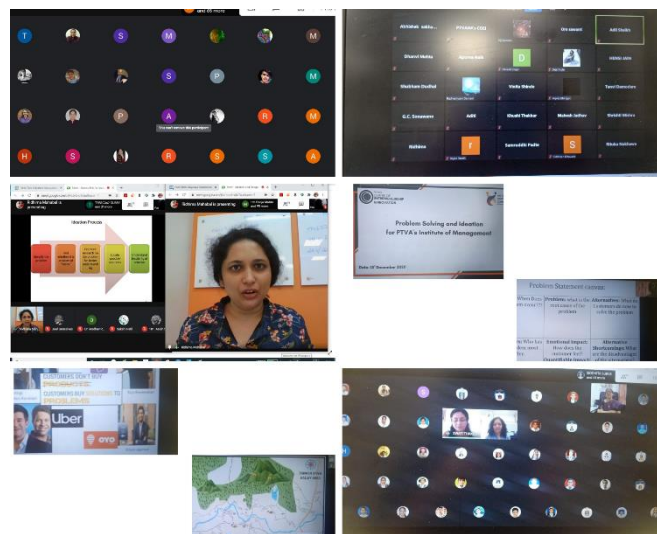
- (i) Motivational talks in context to entrepreneur's journey were delivered by industry experts and student entrepreneurs alike for students of all PTVA sister concerns as well as our partnering colleges such as Ghanshyamdas Saraf college.



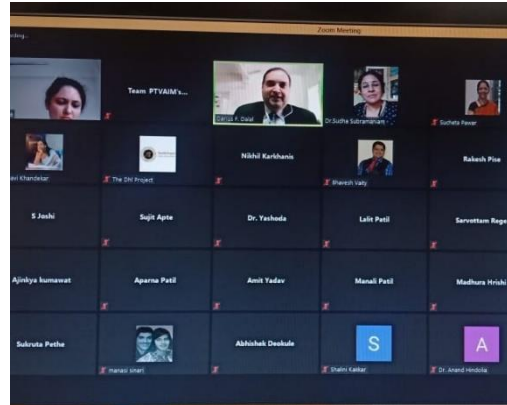
- (ii) Ministry for Education Govt. of India's Innovation council conducted various lectures by eminent personalities titled Leadership Talks for students, those were attended by students and COEI team alike.

## 2) Workshops:

- (a) Ideation and design thinking workshops: COEI team conducted several ideation workshops for all PTVA sister concern colleges. 3 ideation workshops were also conducted for PTV ICSC school and PTV English medium school children. The format of the workshop was as follows: the concept of entrepreneurship was briefly discussed; students were given a set of problem statements and were given basic training of stake holder analysis and analysis of the problem itself. They were encouraged to come up with as many feasible solutions as possible and present them to their peers, some key cases were discussed for better clarity. COEI team conducted all these workshops separately for each organization.



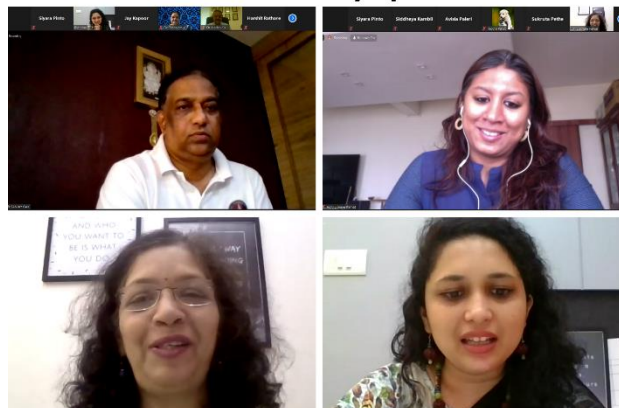
- (i) 102 students from M.L. Dahanukar college attended the workshop.
- (ii) 75 students from Mulund College of Commerce attended the workshop.
- (iii) 123 students from Sathaye college attended the workshop.
- (iv) 60 students from PTVA's Institute of Management attended the workshop.
- (v) 33 students of 10<sup>th</sup> standard of PTV ICSC school attended the workshop. The students were given a problem to solve, and they presented the solutions
- (vi) 94 students of 9<sup>th</sup> standard of PTV English medium school attended the workshop. The students were given a problem to solve, and they presented the solutions



(b) Copyright for Academicians: a special workshop was conducted by COEI team spread over a duration of 2 days for academicians. This workshop was conducted by Sol. Darius Dalal; a senior Partner at Mumbai oldest law firm Jehangir Gullabbhai Billimoria and Daruwallah; specializing in IPR. The session covered meaning, importance and relevance of copyrights for academicians. Mr. Dalal also covered trained participants on how to apply for a copyright by oneself. 30 faculty persons from across Mumbai attended this workshop and it was a great success.

### 3) Unmet Needs and Problem Identification Symposium:

#### Unmet Needs and Problem Identification Symposium



COEI conducted the UPSS on 23rd January 2021. 4 domain experts presented various problem of specific areas. Over 100 participants of Wings2Vision 2021 attended it. The aim of the symposium was to give participants a set of problem statements in various areas. There is also an open segment in which people with pre-determined problem statements and unmet needs can work on their desired solutions and business models.

Area One: The first session was conducted by Dr. Sanjay Oak, an illustrious name in the medical community and currently appointed as the head of Covid Task Force in Maharashtra. The second

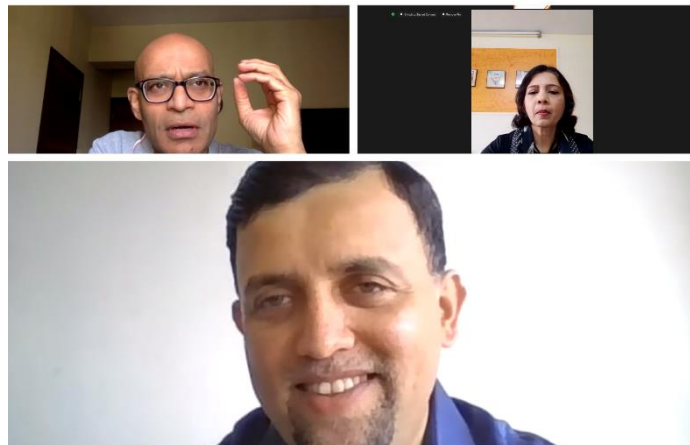
session was taken by Mrs. Aditi Limaye Kamat who is a restauranter, she discussed the problems faced by hotel and food industry.

Dr. Tanya Athavale spoke to participants about COPD (Chronic Obstructive Pulmonary Disease) which affects a large population and yet is fairly unknown. Following are the areas to be addressed.

Area 4 was in special relation to rural areas. Ms. R. Mahabal addressed the audience regarding the same. She provided the context with special reference to problems faced by people in Waada area in Palghar district. One problem statement was from security and surveillance domain while the second was regarding water and natural resource management.

#### 4) **Basic Entrepreneurship Development Program and Wings2Vision 2021**

##### **Basic Entrepreneurship Development Program 2020-21**



Like every year COEI organized its flagship event Wings2Vision 2021: a training-based business plan competition. This year Wings2Vision 2021 was open for students and teachers across Maharashtra. 2 teacher teams, 2 alumni and 103 students registered for the competition. Total 135 people registered.

3 days Basic Entrepreneurship Development Program was organised by COEI to help participants learn effective ways to plan, start their business from 4th February to 6th February 2021. On day 1 Dr. Kaustubh Dhargalkar facilitated Design Thinking: Understanding the customers, ways to do user research, feasibility study, crystalizing your business idea workshop, Dr. Hasina Sayed facilitated the 'Creation of Business Model Canvas' workshop and on the last day of EDP CA, Sushrut Chitale sir conducted a workshop based on 'Development of basic cost & revenue model'. Through this 3-days workshop the participants received help for building on their business ideas.

After the EDP participants had their panel rounds for evaluation of their business plan.

The Submission of business plan and presentation (First round) was held on 10th & 11th February where 48 teams were evaluated. Those 48 teams were evaluated by 12 industry reviewers. The reviewers listened & discussed every team's business idea in detail and evaluated the teams for the



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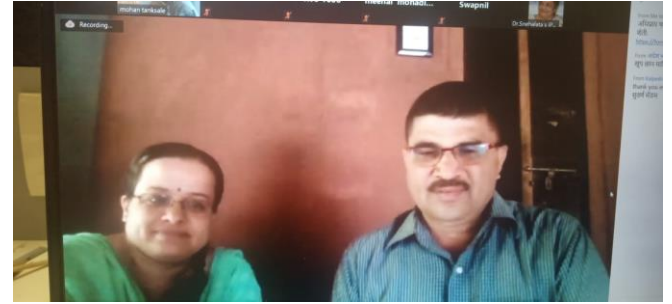
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2nd panel round. 36 teams were chosen for the 2nd round which was held on 20th February. These 36 teams presented their plan in detail to the reviewers who then gave the names for the final round.

The final round was held on 27th February 2021 where 10 teams presented their business plan in detail. Mr. Mohan Tanksale, Mr. Ajit Deshmukh, Dr. Dhruv Nath and Mr. Sushanto Mitra judged the final round and chose the winners. The virtual prize distribution for Wings2vision 2021 was held on 28<sup>th</sup> February 2021. Prizes were declared for 3 categories namely Students, Teachers and Alumni. Prof. Anil Sahasrabudhe; Chairman AICTE was invited as a chief guest for the same. For the students Category Ms. Shreya Gupta & Mr. Subham Layek won the 1st prize for their idea. Ms. Simran Singh, Mr. Ainan Patel & Mr. Aditya Thorat won the 2nd prize & a special recognition prize was given to Ms. Mayuri Vichare, Mr. Ishan Nagvekar & Mr. Sarvesh Karekar. For the Alumni category Mr. Jayvrat Kapoor received the winner's prize. For the teacher's category Mrs. Sukruta Pethe, Mrs. Sumedha Barve & Dr. Swati Achrekar won the prize. With the winners being announced, all the prizes and trophies were sent to the winners via courier and Wing2Vision 2021 was successful.

NAME	COLLEGE NAME	AWARDED	CATEGORY	CURRENT STATUS
Ms. Shreya Gupta & Mr. Subham Layek	Ghanshyamdas Saraf College and D. Y. Patil college of Engineering respectively	1st prize	Students	Working on their POC: Pre-incubation program
Ms. Simran Singh, Mr. Ainan Patel & Mr. Aditya Thorat	Sathaye College	2nd Prize	Students	Working on their POC: Pre-incubation program
Ms. Mayuri Vichare, Mr. Ishan Nagvekar & Mr. Sarvesh Karekar	M.L. Dahanukar College	Special Prize	Students	Selected for incubation program, they plan to join in coming few months
Mr. Jayvrat Kapoor	Alumnus (M.L. Dahanukar College)	1 <sup>st</sup> Prize	Alumni	Parked the idea in COEI's idea bank. He plans to execute after 2 years of industry experience.
Mrs. Sukruta Pethe, Mrs. Sumedha Barve & Dr. Swati Achrekar	Faculty (Sathaye College)	1 <sup>st</sup> Prize	Faculty	Part of Pre-incubation program

## 5) Rural Empowerment Sessions



COEI in collaboration with Learning Space Foundation did a 3-part lecture series for rural youth and primarily farmers. The focus of these sessions was to impart the farmers with practical knowledge of how limited resources could be used and repurposed for profitable and sustainable farming as well as funding schemes and revenue schemes that could be employed for the same. The first session was conducted by Mr. Satish Kamat who discussed the Rajwadi model with audiences. The second session was conducted by an award-winning farmer couple from Reel Ratnagiri; Mr. Milind Vaidya and Mrs. Suvarna Vaidya and the last session was conducted by Mr. Mohan Tanksale and Mrs. Minal Mohadikar. All sessions received great response. Some farmers from among the audiences visited Mr. Vaidya's farm in Ratnagiri and are now developing a model of their own

### Tie-ups



COEI did 2 major Tie-ups in the year. One was with Garje Marathi Foundation, India which is a Section 8 not-for-profit company to assist, guide and mentor start-ups by Marathi promoters. Garje Marathi Global Innovation Academy (GMG Innovation Academy) under the Garje Marathi Foundation intends to build a robust ecosystem to nurture innovation and startups which will in turn drive sustainable economic growth for the promoters, community, and nation. Garje Marathi is operative in 18 countries and proposes to provide mentoring as well as funding support.





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COEI also renewed its tie-ups with all PTVA sister concerns and mainly with Sardar Patel's Technology Business Incubator. In the revised version, an added clause of providing internships to students as well as incubatees of both centres and allied colleges was added.

**6) Internships offered**

COEI offered internship to 15 finance students of PTVAIM. The internship period was of 1 month. The student's main work domain was of entrepreneurial research and each team was given various facets for the same. All interns successfully completed their internship and prepared resource material that can be used by pre-incubatees and incubatees as ready reckoners.

**FACULTY ENRICHMENT**



Ms. Ridhima Mahabal completed Advanced Innovation Ambassador training program organized by MoE's Innovation cell and has successfully been recognized as Innovation Ambassador. 2 students of Mulund college of commerce completed the Foundation Course of Innovation Ambassador as well and have been certified.

This year has been hugely fulfilling for COEI team and we look forward to a bigger, better, and more impactful year even in the face of such trying times.

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